

# Rvn Market Report

## “TheMerge”

Week of a **Sep 13, 2022**

Presented by:

Universal Mining Group



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# Ravencoin Market Summary and Outlook

## Ravencoin Introduction:

- Established 10/31/2018
  - Whitepaper published April 3rd, 2018
- Circulating Supply 11,662,129,368/21B      Recorded: 9.13.22
- First Halving Jan 11, 2022
  - Block Reward reduced from 5,000 RVN to 2,500 RVN
  - Reduced Supply 3.6M RVN Per Day
- Block Reward every 60 Seconds

## Long Term Drivers:

- “Merge” is coinciding with an inflationary period
  - BTC hit 85% Drop from ATH
- 2022 saw first two quarters of continued economic decline
- Energy Crisis is expected in Europe
- U.S. LNG at capacity - US Natural Gas Demand in tight market conditions
- Strategic Oil Reserve and Oil Production at capacity
- Inflation Reduction Recovery Act signed into Law August 2022
- Proof of Work Mining is driven by energy

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## Thirty Day Price History [[CoinMarketCap](#)]



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# Ravencoin Mining and Network Summary

8.24.22 ▾

## Raven Assets Created:

- 68,301 Assets Created as of 09.13.22
  - ↑ 775 from week 08.24.22

<https://www.assetexplorer.com/>

## RavenNodes Summary:

<https://www.ravennodes.com/>

- Total Nodes: 601
  - US 30.62%
  - Germany 14.07%
  - Morocco 11.30%

## Ravencoin Block Summary:

<https://ravencoin.network/rvn>



Blocks  
**2,452,399**



Transactions  
**21,250,060**

### Blockchain Data

Hash rate	9,363.04 Gh/s
Difficulty	126,914.15 TH
Txs per second	0.09677419
Pending Txs	7
Last block	2 minutes ago

This Week ▾



Blocks  
**2,422,376**



Transactions  
**21,118,322**

### Blockchain Data

Hash rate	3,192.21 Gh/s
Difficulty	38,177.92 TH
Txs per second	0.03846154
Pending Txs	6
Last block	just now

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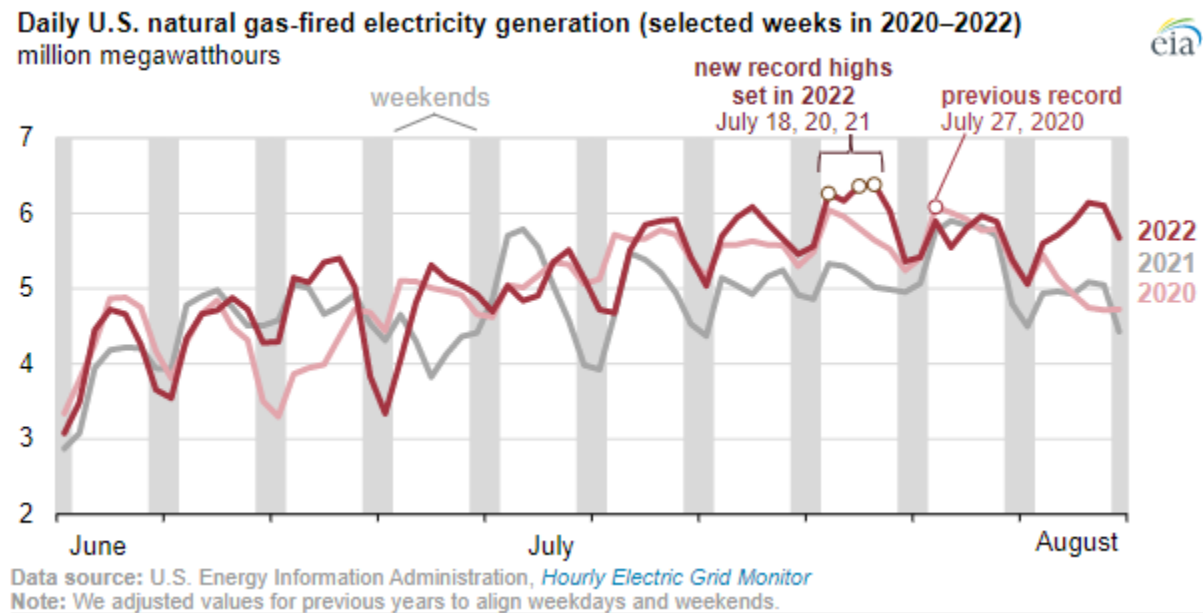


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# Energy Outlook

## Power Market Highlights

- The market is retiring coal while increasing capacity to solar, wind and battery storage.
  - The market is moving to increase renewable power generation along with capacity options to meet peak demand
- Power Generation demand reached all times highs
- Potential Rail Strike may limit coal delivery



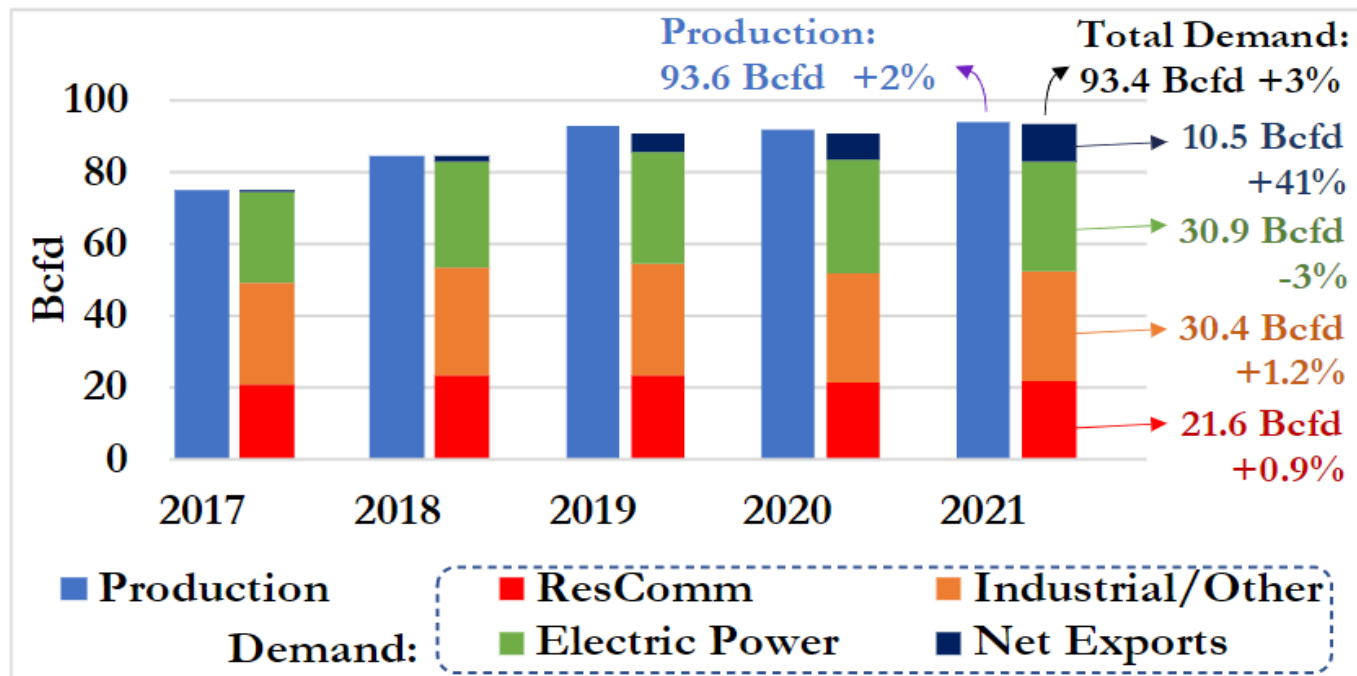
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# Energy Outlook

## Natural Gas Market Highlights

- Freeport LNG Terminal announced an operation start date of November 2022
  - Following a closure this summer due to an operational incident
- Market has built in fundamental risk for Winter 22-23 prices are highest in 10 years
  - 2008 is the last time NYMEX futures were this high
- Demand is nearing available supply ↑ - Exports are the driver behind this up 41%
- Louisiana Calcasieu Pass starting phase two feedstock more LNG to be exported to Europe

## Natural Gas Production and Demand by Sector



Source: U.S. EIA

## Ravencoin Community & News

Ravencoin: <https://ravencoin.org/>

Foundation: <https://ravencoin.foundation/>

Community Imprint 09.14.22:

- Twitter: 94.7K Followers
- Reddit: 64.616K Redditors
- Telegram: 13.352k Members
- Truth Social: 19 Followers



**Project Raven** 🦅 / RVN / Ravencoin @Ravencoin · Sep 13

Ravencoin is Proof of Work.

All the computers used to secure the massive Ethereum network now need something else to secure.

The Ravencoin algo works for these GPU miners and this is causing a surge in mining hash power.

💬 16

🔄 108

❤️ 395



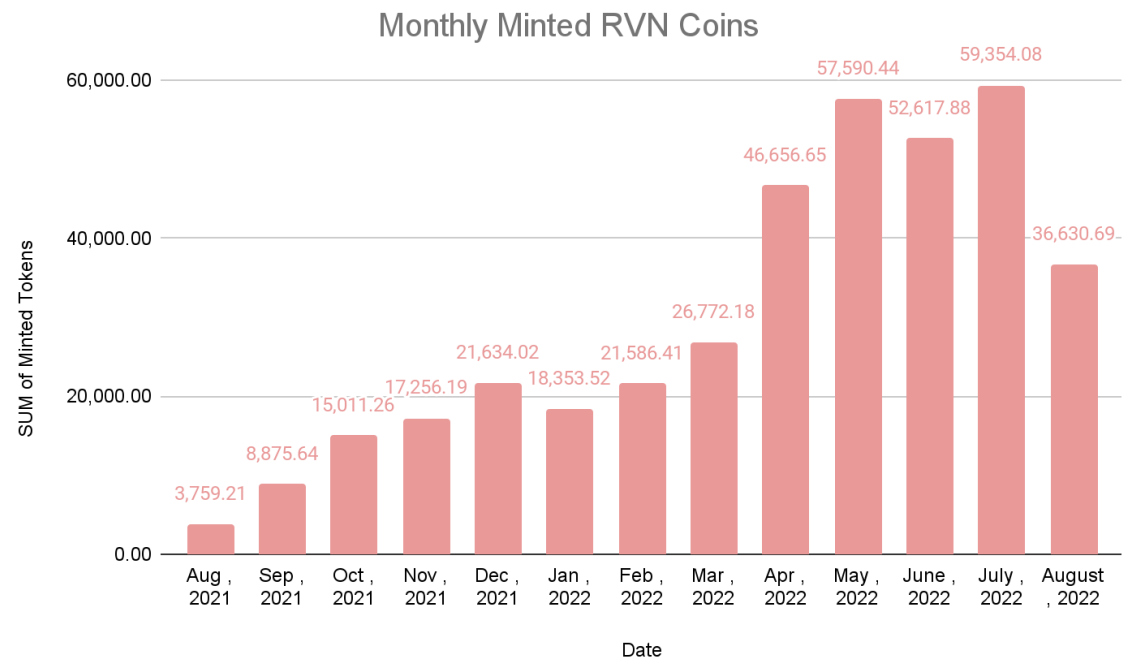
**RVN Community** ➔

## Universal Mining Group Highlights

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- July and August 2022 UMG Focused on increasing RVN Holdings
  - Monitoring Senator Lummis [Draft Bill](#)
  - Monitoring Merge post merge hashrate may reach All-time-highs
  
- White Paper under construction
- UMG Assets:
  - Current ~1.01M RVN
  
- Average Cost per GPU \$1,574
  - Active GPUS: 37
    - 23 -NVIDA 3080s
    - 5 - NVIDIA 3090s
    - 8 - NVIDIA 3060s
    - 1 - 2060 Super TI
- UMG Mining in NinjaPool
  - 1.445 GH/s
    - New Pool URL: <https://ravenpool.ninja/stats.html>



## Universal Mining Group “Merge” Thoughts

We wish Ethereum the best of luck as their network switches consensus mechanisms. Moving to Proof-of-Stake from Proof-of-Work (POW).

Universal Mining Group (UMG) will continue to invest into Proof-of-Work GPU mining equipment and continue to participate on the Ravencoin Network.

Furthermore UMG holds POW blockchains as an essential security consensus mechanism. UMG will seek partnerships with all who wish to see Ravencoin’s success. As miners look to a future home we are reminded of General Washington’s words during the American Revolution:

*"My brave fellows, you have done all I asked you to do, and more than can be reasonably expected; but your country is at stake, your wives, your houses and all that you hold dear. You have worn yourselves out with fatigues and hardships, but we know not how to spare you. If you will consent to stay one month longer, you will render that service to the cause of liberty, and to your country, which you probably can never do under any other circumstances."*

**WASHINGTON, ENCOURAGING HIS MEN TO RE-ENLIST IN THE ARMY | TUESDAY, DECEMBER 31, 1776**

UMG will keep their GPUS on, in order to render ourselves to a cause of decentralization which under normal circumstances we would consider switching off.

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